



MEASURED ENTITY

Company Name	Santam Limited (includes entities listed in Annexure A)
Trade Name	Santam Limited
Location	1 Sportica Crescent, Tyger Valley Cape Town 7530
Registration Number	1918/001680/06
VAT Number	4440102095
SDL Number	L010703934
Certificate Number	SAN008317 - REV18

B-BBEE SCORE PER ELEMENT

Equity Ownership	28.00
Management Control	14.08
Skills Development	17.05
Procurement Enterprise & Supplier Development	40.78
Socio-Economic Development & Consumer Education	5.22
Empowerment Financing	N/A
Access to Financial Services	11.23
Additional Y.E.S points	0.00
Total Score	116.36
Converted score (for information purposes only)	112.31

B-BBEE STATUS

Final B-BBEE Status	Level One Contributor	
Final B-BBEE Recognition Level	135%	
Empowering Supplier	Yes	
Discounting Principle Applied to final level	No	
Participation in Y.E.S and tier achieved	N/A	
Achieve YES Target and 2.5% Absorption	No	
Achieve 1.5 x YES Target and 5% Absorption	No	
Achieve Double YES Target and 5% Absorption	No	
Level & Points from Y.E.S. Initiative	No additional levels or points	
Exclusion Principle applied to Ownership	Yes	
Modified Flow-Through Principle Applied	Yes	
Ownership Recognition	Flow-Through	Modified Flow-Through
Black Ownership (*Economic Interest)	41.89%	42.39%
Black Female Ownership (*Economic Interest)	16.00%	N/A
Voting Rights of Black People	41.48%	52.48%
Voting Rights of Black Women	21.70%	N/A
Economic Interest of Black People	41.89%	42.39%
Economic Interest of Black Women	16.00%	N/A
51% Black Owned	No	
30% Black Women Owned	No	
51% Black Designated Group Supplier	No	
Total Black Designated Groups	20.50%	
Black Youth	0.00%	
Black Disabled People	0.00%	
Black Unemployed People	0.00%	
Black People living in rural/under-developed areas	0.00%	
Black Military Veterans	0.00%	
Measurement Period	Financial Year Ended 31 December 2025	
Applicable Scorecard	Amended Financial Sector Generic Scorecard: Short-Term Insurers	
Applicable BEE Code	Gazetted Codes 41287	
Date of Issue	18 March 2026	
Date of Re-issue	N/A	
Expiry Date	17 March 2027	



William Smith

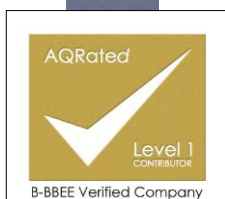
William Smith
Technical Signatory



AQRate has assessed and verified the relevant B-BBEE Elements of the above mentioned entity, to provide an independent and impartial opinion on the B-BBEE status of the entity, based on the Amended Financial Services Charter Sector Code (FS000 - FS800), in line with the Broad-Based BEE Codes of Good Practice (Codes 000-600), as amended.


ANNEXURE A

Subsidiary / Division / Entity	Registration	VAT Number
Brolink (Pty)Ltd	2004/010734/07	4700216353
Centriq Insurance Holdings Limited	2000/017936/06	N/A
Centriq Insurance Company Limited	1998/007558/06	4230187124
Centriq Life Insurance Company Limited	1943/016409/06	N/A
Echelon Private Client Solutions (Pty) Ltd	2009/003366/07	4380255184
Santam Corporate Property (Pty) Ltd	1998/025512/07	4600183489
Indwe Risk Services (Pty) Ltd	1994/004436/07	4290149097
Indwe Broker Holdings (Pty) Ltd	1994/000078/07	4530149097
MiWay Insurance Limited	2007/026289/06	9198723166
MiWay Group Holdings (Pty) Ltd	2007/017976/07	N/A
MiAdmin (Pty) Ltd	2009/003158/07	4710259534
Mirabilis Engineering Underwriting Managers (Pty) Ltd	2006/018854/07	4130230354
Nova Risk Partners Limited	1998/011947/06	4640176261
Stalker Hutchison Admiral (Pty) Ltd	1985/000368/07	4310103082
Santam Structured Insurance Limited	1952/000436/06	4100149816
Santam SI Investments (Pty) Ltd	1995/002583/07	4610151930
Santam Structured Life Limited	2002/013263/06	4560248561
Swanvest 120 (Pty) Ltd	1998/007251/07	N/A
CreditInnovation (Pty) Ltd	2013/210016/07	4170266631
Vantage Insurance Acceptances (Pty) Ltd	2009/011208/07	4360258791
Snyman van der Vyver Finansiële Dienste (Pty) Ltd	1997/002199/07	4500164209
JaSure Financial Services (Pty) Ltd	2016/486631/07	N/A
Santam Emerging Business (Pty) Ltd	2006/026618/07	4720234527
Sentravaal Brokers (Pty) Ltd	2022/322125/07	4710119654
Ground Up Risk Partners (Pty) Ltd	2012/067138/07	4860262452
Xs Sure (Pty) Ltd	2005/018707/07	N/A
Plus Ecosystem Ventures (Pty) Ltd	2022/321528/07	4390307470
Indwe Financial Services (Pty) Ltd	2003/018399/07	4050210055
Mirabilis Holdings (Pty) Ltd	2011/003298/07	N/A
Just I-Insure Consultants	2007/032945/07	N/A
Admiral Professional Underwriting Agency (Pty) Ltd	1977/000059/07	N/A
Africa Group Fin Services	1996/012825/07	N/A
Admiral Liability Acceptances (Pty) Ltd	1974/000445/07	N/A
Guardian National Insurance Company Ltd	1920/002086/06	N/A



Measured Entity	Santam Limited
Certificate Number	SAN008317 - REV18
Date of Issue	18 March 2026
Date of Re-issue	N/A
Expiry Date	17 March 2027

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