

Centriq Insurance subscribes to a partnership approach concerning marine insurance cover in South Africa by mandating underwriting management agencies to underwrite within certain parameters while retaining autonomy over their niche business.

Says Neil Ashcroft, marketing director of Centriq: “Aligned with our client-centric model we encourage our underwriting partners to embrace our philosophy of ethical, superior customer service underpinned by expertise in our chosen niches. Therefore, we see great value in partnering with skilled and experienced underwriters who possess administrative expertise and business acumen in their selected target niches.”

Underwriting Management Services (UMS) is such a partner and forms part of Centriq’s portfolio of underwriting managers/agencies in South Africa. “As one of the leading South African marine underwriting managers, UMS provides clients with superior solutions and access to marine insurance capacity,” says Ashcroft

He adds that Centriq embraces a risk-sharing philosophy and have partnered with UMS who understand and practice sophisticated risk management principles with regards to marine insurance.

UMS covers a large range of marine liabilities, including import and export marine cargo, goods in transit and small craft among others.