

SANTAM INCLUDING CENTRIQ'S BBBEE RATING

Centriq Insurance (Centriq) believes it is only through sustained profitable growth and through its BBBEE, transformation and diversity initiatives, that it can remain relevant, grow and increase its profitability.

- Santam Limited (Santam) acquired the balance of the 33.3% of Kagiso Risk Solutions' effective interest in Centriq in June 2010, making it wholly owned by Santam.
- Santam has made significant progress on its transformation strategy over the past five years and subsequently achieved a Level-3 BBBEE rating in 2009. In order to maintain its competitive edge, it is important for Santam to retain its current rating and strive to continually improve this.
- We are proud to announce that Centriq has been included into the Santam BBBEE rating, and that the overall rating of Santam including Centriq is a BBBEE rating of a level three contributor.